

The Abstract of Statements of Loan and Trust Companies in Canada, published by the Department of Insurance for the year ended Dec. 31, 1923, made possible for the first time in recent years a comparison of the statistics of the operations of provincially incorporated loan and trust companies and those of companies chartered by the Dominion Government. These figures are of particular interest in the case of trust companies, which, on account of the nature of their transactions, are peculiarly provincial institutions, since their chief duties are intimately connected with the matter of probate, which lies within the sole jurisdiction of the provinces. Loan companies also, which often confine the bulk of their operations to particular districts and whose finances are frequently bound up with those of the community, are similar in many respects.

The appended figures of operations for the year 1923 illustrate the relative importance of companies chartered by the Dominion and by Provincial Governments. In the case of trust companies, the item of "Estates, Trust and Agency Funds" affords an idea of the predominance of provincial concerns. Loan company statistics, on the other hand, indicate a rather close comparison between the volume of business done by companies operating under different types of charters.

68.—Summary Statistics of the Operations of Loan and Trust Companies in Canada, 1923.

LOAN COMPANIES.

Items.	Provincial Companies.	Dominion Companies.	Total.
	\$	\$	\$
Book value of Assets.....	83,319,970	104,866,102	188,186,072
Liabilities to the public.....	42,175,344	63,600,094	105,775,438
Capital Stock—			
Authorized.....	55,955,860	94,178,780	150,134,640
Subscribed.....	22,939,232	36,503,340	59,442,572
Paid up.....	22,473,552	24,939,622	47,413,174
Reserve and Contingency Funds.....	16,098,586	14,879,516	30,978,102
Other liabilities to shareholders.....	1,749,768	1,420,574	3,170,342
Total liabilities to shareholders.....	40,321,906	41,239,712	81,561,618
Net profit realized during year.....	2,018,549	2,125,393	4,143,942

TRUST COMPANIES.

Items.	Provincial Companies.	Dominion Companies.	Total.
	\$	\$	\$
Assets—			
Company Funds.....	32,172,116	10,830,509	43,002,625
Guaranteed Funds.....	40,436,259	10,649,004	51,085,263
Estates, Trusts and Agency Funds.....	648,253,964	102,764,835	751,018,799
Total.....	720,862,339	124,244,348	845,106,687
Capital Stock—			
Authorized.....	32,800,000	16,100,000	48,900,000
Subscribed.....	19,602,700	9,653,750	29,256,450
Paid up.....	16,731,329	7,772,749	24,504,078
Reserve and Contingency Funds.....	9,871,011	1,908,887	11,779,898
Unappropriated Surplus.....	1,133,549	104,699	1,238,248
Net profit realized during year.....	1,753,281	348,474	2,101,755

Following are the detailed figures of loan and trust company business carried on by companies chartered by the Dominion Government for the years 1914 to 1924.